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Press Release

Komatsu Forklift to continue cooperative relationship with Linde

Linde AG of Germany (“Linde”), which is the shareholder of Komatsu Forklift Co., Ltd. (“KFL”) with a stake of 35 percent, has completed to transfer all of Linde’s shares currently held in KFL to Komatsu Ltd. (“Komatsu”) which is the shareholder of KFL with a stake of 65 percent. Consequently, KFL has become a wholly-owned subsidiary of Komatsu.

KFL reached the agreement with Linde to cultivate a cooperative global relationship in forklift truck business in 2000. Then, taking the opportunity to commence the joint development of products with Linde in 2002, KFL became a joint-venture company of Komatsu and Linde, having the equity held 65 percent by Komatsu and 35 percent by Linde respectively, to proceed with the current joint projects on a global basis.

Since then, KFL has been maintaining a strong cooperative relationship with the Linde Group companies on promoting business cooperation in selling products of the Linde Group in Japan and Southeast Asia, as well as in producing and selling forklift trucks under the Komatsu brand in Europe. KFL and Linde will continue these operations on the global market in the future.

Now that Komatsu and Linde have developed the cooperative relationship based on the strong mutual trust, KFL and Linde will continue to form strategic alliance in each region as independent partners even after termination of the capital tie-up in the Joint Venture Agreement between Komatsu and Linde so as to beef up sales and service capabilities taking full advantage of each product line of Komatsu and Linde.

(End)